

# **VIDYA VIKAS ART'S, COMMERCE & SCIENCE COLLEGE, SAMUDRAPUR**

## **Programme Specific outcomes and Course Outcomes**

### **DEPARTMENT OF COMMERCE**

### **PROGRAMME: B. COM.**

### **Statements of programme Specific Outcomes (PSOs)**

- 1) The commerce stream is a vibrant one and the students of this stream can be a good source of HR for the sectors of Banking, Finance, Management, Insurance, Finance, Industries, Taxation, Logistics and other Service sectors.
- 2) Students can have an upper hand in setting up their own business and enterprises.
- 3) Specialized and sectoral knowledge of Accounting, Cost and management accounting, Taxation, HRM gives the students a golden opportunity to perform outstandingly in organisations.
- 4) A detailed and thorough knowledge of finance and commerce is available for students.
- 5) After graduation, the students get a good exposure in fields of Selling, Marketing, Advertising Administration and Management.
- 6) After completing the graduation in commerce, the student's capacity in performing the functions of Planning and decision making (personal as well as organisational) Direction, Organising skills, and Leadership skills increase manifold.

### **SPECIFIC OUTCOME:**

- 1) The graduates in Commerce have a greater chance of getting appointed in plum positions like Managers in various fields like selling, marketing etc, Accountants, Cost and management accountants, Auditors, Stock Agents, Business entrepreneurs and Management of industries.
- 2) New Avenues get opened for entry into globally required professional courses like MBA, CA, CWA, CS etc.
- 3) Students gain effective knowledge about communication skills, decision making and planning, Leadership and coordination skills, as well as entrepreneurial skills and advertising and publicity skills.
- 4) Subject specific knowledge about various types of accounting and management, taxation and auditing, marketing and allied activities, IT, Economic planning and management can be gathered by students.
- 5) Students get an opportunity to make academic and organisational research in the field of finance, tax, commerce and management.

## **COURSE OUTCOME**

**(Subject wise)**

### **B. COM. SEMESTER 1**

#### **FINANCIAL ACCOUNTING**

- 1) The students will get information about the basics of accountancy, rules of double entry and journals-ledgers.
- 2) They get information about the Accounting Standards prescribed.
- 3) They learn the meaning and the accounting procedure of Joint Venture Business.
- 4) The students get an opportunity to get deep knowledge about the accounting procedure adopted by co-operative societies, while preparing the final accounts. They also get exposed to legal requirements of preparing final accounts of single proprietor.
- 5) They learn about the technical procedure about maintaining accounts books.
- 6) They get to learn about the branch accounting and its procedure.
- 7) To develop the importance of self-employment and entrepreneurial awareness among students.
- 8) To develop a mindset of setting own business and managing it and providing employment opportunities to others.

#### **COMPANY LAW:**

- 1) Students get an opportunity to know about the legal aspects of all the details regarding company, its formation, capital subscription, share capital and its types as well as debt capital.
- 2) Students get an insight into formalities related to company promotion, share issue and information about prospectus.
- 3) To impart detailed information about Company act 2013 and its amendments.
- 4) To give information about different types of companies, shares, capital and the important documents of Memorandum and Articles of Association.

#### **BUSINESS ORGANISATION AND MANAGEMENT:**

- 1) To make the students understand the concept, objective, importance of business
- 2) To acquaint the students with various forms of Business organisation and their

functioning.

- 3) To make the students know about the managerial powers, functions and strategies
- 4) To make the students aware about various theories of management and communication

### **SECRETARIAL PRACTICE:**

- 1) Inculcate among students the art and science of legal drafting.
- 2) To inform the students the legal provisions regarding company meetings, resolutions and minutes writing regarding shareholders meeting, Directors meeting etc. along with drafting chairmans report and speech.

### **INCOME TAX:**

- 1) To make the students understand the basic concepts involved in Income tax and also the basics of income tax.
- 2) Students get a detailed conceptual knowledge about the residential status of individuals and organisations as income tax assesses.
- 3) They come to know about the minute details of taxable, partly taxable and fully exempted incomes in India.
- 4) Students will get a detailed knowledge about the provisions, rules and aspects of taxation of income from salary including taxation of various allowances, perquisites and also benefits like pension and gratuity as prescribed in respective acts.
- 5) Students get an exposure to provisions of taxation of house property, Income from other sources and also income from business and profession. They also learn about the procedure of calculating taxable amounts of individual as well as organisations.
- 6) They learn the procedure of filing tax returns, Advance tax and tax refunds.

### **AUDITING:**

- 1) Learners learn a lot about basics of audit and auditing, internal and external check, internal audit external audit, continuous audit, annual audit, cost audit, management audit and periodic audit.
- 2) They get an insight into vouching and its provisions along with the technique of vouching cash book, bank book, sales book etc.
- 3) The students are provided a chance to learn about insurance company audit and banking audit and all the formalities involved therein.
- 4) A glimpse into company audit gives an idea of appointing a company auditor, and the
- 5) Procedure of audit in a company etc. along with the rules of company and corporate

audit.

**B. COM. SEMESTER-I  
BUSINESS ECONOMICS-I**

- 1) The students will be able to understand the concept of business economics and its practical applications while taking decision.
- 2) Analyse the different types of decisions to be taken by any business.
- 3) Understand the social responsibilities of business.
- 4) Conceptualise demand and supply, and understand Law of demand and Law of supply.
- 5) Evaluating the various types of demand forecasting.
- 6) Studying production function and its importance.
- 7) Analyse law of variable proportion.
- 8) To enable students to understand internal and external economies of scale.
- 9) Understanding different types of cost and revenue of a business.

**B. COM. SEMESTER-II  
BUSINESS ECONOMICS-II**

- 1) Identify various types of market structure and its pricing mechanism.
- 2) Understanding various types of pricing of a product.
- 3) Enabling students to understand various theories of rent, wages and interest.
- 4) To make students aware about various theories of profits-Innovative theory, dynamic theory.
- 5) To have insights about business cycle of business and help in understanding various phases of business.
- 6) Understand the concept national income and identify various difficulties in calculating it.

**B. COM. SEMESTER-III  
MONETARY ECONOMICS-I**

- 1) Enabling students to understand the basics about money and its origin and types and its functions.

- 2) To evaluate relative strength and weakness of various systems of note issue.
- 3) To enable students to have insights about inflation and deflation-its causes, consequences and remedies.
- 4) To make students aware about money market.
- 5) To understand meaning and components of Monetary Policy and Fiscal Policy.
- 6) To enable students in understanding concept of public finance, its principles; taxation and its different types.

**B.COM SEMESTER-IV  
MONETARY ECONOMICS-II**

- 1) To enable students to understand the functions of commercial banks and credit creation & investment policy of commercial banks
- 2) To evaluate the advantages and limitations of plastic money.
- 3) To understand various modern means of transferring funds like EFT and ECS.
- 4) To have insight of bank – customer relationship.
- 5) To understand the concept and functions of central banking and various methods of credit control.

**B.COM. SEMESTER-V  
INDIAN ECONOMY-I**

- 1) To enable students in understanding the difference between functioning of Planning commission and NITI Aayog.
- 2) To identify the difference between economic growth and economic development; and understanding infrastructure.
- 3) To understand the population and various types of unemployment in underdeveloping countries and identify various remedies to it,
- 4) To enable students to have insights about public expenditure, public revenue and public debt and India's fiscal deficit and recent policies of government for controlling it.

**B.COM SEMESTER-VI**

## **INDIAN ECONOMY-II**

- 1) To enable students to understand agriculture in India; functions of NABARD; and problems and remedies of Vidarbha agriculture distress.
- 2) To understand the small scale industries in India- its problems and role in development of India. To identify the reasons for industrial sickness in India.
- 3) To have insight of India service sector and international trade in India.
- 4) To make the students aware about the contribution of Indian economic thinkers - Mahatma Gandhi, Pandit Dindayal Upadhyay, Dr.B.R. Ambedkar and Dr.Ram Manohar Lohiya.

## **B. COM. SEMESTER III AND IV, V, VI FINANCIAL ACCOUNTS**

- 1) Students acquire knowledge about the provisions and technique for accounting in Consignments, preparing account sales, calculating Del credere commissions etc. they learn about the accounting in books. of consignor and consignee.
- 2) Information given on basics of preparing company final accounts and its various aspects, including preparation of appropriation accounts and profit distribution.
- 3) Knowledge is given about accounting procedure involved in issuing various kinds of shares. This is helpful in understanding the entries involved in issuing, allotting, calls on shares, forfeiture and reissue of shares. This can provide a good opportunity to students to work in share market and its related activities.
- 4) Accounting procedures and journalizing the transactions related to Insurance and banking companies can be imparted to learners along with the procedure of preparing Balance sheet of banks and insurance companies. Detailed information of premiums, reinsurance premiums, reserve for unexpired risks etc can be helpful for students interested in selecting insurance sector for their career.
- 5) Students become acquainted with the amalgamation and merger of companies, acquiring and absorption of companies, reconstruction of companies.
- 6) An idea is imparted to students about calculation of goodwill of company by different methods like weighted average profit method, super profit method etc which are extremely useful at the time of purchasing and selling the companies.

- 7) Students have a chance to know about the methods of share valuation which can be helpful in case they are keen to join share market operations.
- 8) The procedure and method of double accounting as in electricity , water and gas companies is explained to students so that it can be helpful for them in case they opt for a place in accounts department of these institutions
- 9) Students get enough scope to learn about the procedure involved in Investments accounting, purchase and sale of investments and bonds and also the technique of calculating interests and dividends. They also learn about the profit and losses incurred during the sale and purchase of investments.

### **B. COM. V SEM.**

#### **BUSINESS FINANCE**

Student Learning Outcomes At the end of this course students should be able to:

- 1) After completing Business finance syllabus students would gain a thorough grounding in the fundamentals of Commerce ( Business) and Finance.Enable the students with business Finance and its various segments.
- 2) Evaluate investments in working capital, Calculate Capital Budgeting and inventory, Create and interpret Capital Budgeting
- 3) To build up the capability of students for knowing SEBI & concepts and operation
- 4) To motivate students to make their mind set for thinking to start the business.

### **B. COM. III SEM**

#### **BUSINESS LAW**

The student will be able to:

After completion of the course the students will be able to: effectively using Communicate standard business and legal terminology.

- 1) This course intends to provide a basic understanding of the mechanism of business contact,. With reference to various provisions of the related Acts the course gives the knowledge regarding The Indian Contract Act, 1872, The Sales of Goods Act, 1930, The Indian partnership Act 1932, Negotiable Instruments Act 1881.
- 2) Gain knowledge of various legal aspects of business
- 3) Understand laws that affect mercantile transactions
- 4) Understand court interpretations on laws like, Prevention of Money Laundering Act-2002, Consumer Protection Act etc. After completion. prepare for CPT, CA, CS, ICWA, CFA and MBA courses

## **B. COM. SEMESTER V**

### **COST ACCOUNTS**

- a) Students get a clear idea about the concept, objectives, importance and benefits of Cost, costing and cost accounting along with the basic advantages and significance of various techniques of costing and its elements.
- b) Students get trained in the art of preparing cost sheets and cost statements and also framing tender statements.
- c) They know about the various steps involved in accounting for contracts and process costing along with the production costing.
- d) An insight is also possible into standard costing techniques.

## **B. COM. SEMESTER V**

### **MANAGEMENT ACCOUNTS**

- a) Students get a clear idea about the concept, objectives, importance and benefits of management accounting along with the basic advantages and significance of various techniques of management accounting.
- b) They understand the importance of various comparative ratios like profitability ratios, turnover ratios, and balance sheet ratios.
- c) A good idea of preparing various budgets like cash budget, flexible budgets and capital budgets help in drafting budget and budget control measures in organisations.
- d) A peep into marginal cost statements helps in finding out the break-even point and



ascertaining possible profit figures at various levels of activities.

### **STATISTICS**

- a) Students gain an insight into various techniques of central tendencies, regression, correlation and dispersion along with probability terms.
- b) Various tests and techniques of comparison and graphical representations are expertised into.
- c) Mathematical conclusions for percentages, profit and loss, calculation of interest makes it easier for students in their career.

### **B.COM COMPULSORY ENGLISH**

#### **SEMESTER-I & II**

Prescribed Textbook- Epiphanies (Orient BlackSwan)

#### **SEMESTER III & IV**

Prescribed Textbook- Igniting Minds

#### **Course Objectives**

- 1. To be well versed in all the four language skills- Listening, Speaking, Reading and Writing.
- 2. To enhance their study skills.
- 3. To familiarize the students with Business Communication skills and soft skills.
- 4. To develop insight and critical thinking through the prescribed prose and poems.
- 5. To inculcate 21 century skills in the students
- 6. To develop life skills in the students through ethics, morals and mould the character of the students through the diligently chosen texts.
- 7. To instil self- confidence in the students through inspiring examples of successful people.

#### **Learning Outcomes**

1. The students will be able to listen and comprehend the English Language through the prescribed poems and prose.
2. The students will be able to read with comprehension a fairly complex English text.
3. The students will be able to speak, converse, deliver a speech, narrate and describe in English.
4. The students will be able to express their emotions and ideas in English in spoken and written form.
5. The students will be able to draft various letters and reports.
6. The students will be able to analyse, interpret, discuss and debate on different topics on the basis of the prescribed prose and poems
7. The students will be inspired and motivated to look at life with a positive attitude.
8. The students will be able to make constructive use of ICT and social media.
9. The students will develop logical reasoning and will be able to form and give their personal opinions and take decisions on various topics
10. The students will develop creativity through the ideas and activities in the text

## **Subject: Compulsory English**

### **Course Outcomes**

#### **B.Com. I. Semester I**

1. The moral and values imparted through prescribed prose will have a positive impact on the students' mind.
2. The life of great personalities propagates the idea of tolerance and universal harmony.
3. The students will have an opportunity to study Indian as well as English poets to develop their critical outlook.
4. The prescribed syllabus helps to enhance their vocabulary.
5. The items of grammar and writing skills will help them to improve language skills.

#### **B.Com. I. Semester II**

1. The students will have an opportunity to study the prose section based on ethics and values with emotional bonding.
2. Some themes explore struggle, kindness and compassion which impart positive impact on the learners' mind
3. The prescribed poems dealt with Gods and nature have a positive impact on their mindset.
4. The writing skills and language study will help them to improve their language skills.

#### **B.Com. II - Semester III**

1. The learners will learn the prose section which are dealt with morality and humanity.
2. The life of some eminent personalities propagate a positive impact on them.
3. The students will imbibe lessons of humanity and justice through prescribed poems.
4. Through writing skills and language study, the students will gain confidence in spoken English.

#### **B.Com. II Semester – IV**

1. The prescribed prose will act as an inspiration to the learners for their future.

2. The students will study Indian and English authors and develop critical outlook through comparison.
3. Through poems, students will understand that only the defeated individual knows the value of success and leave the materialism.
4. The power of expression of the students will get enhanced through prescribed writing skills and language study.